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## **Nareit Appoints Gladys Marrone as Executive Director of New Hawaii Office**

**HONOLULU – Feb. 3, 2020** – Nareit, the worldwide representative voice for real estate investment trusts (REITs) and publicly traded real estate companies with an interest in U.S. real estate and capital markets, announced today the appointment of Gladys Marrone as executive director of its new Hawaii office. Marrone began work on Feb. 1.

As executive director of Nareit Hawaii, Marrone’s responsibilities include representing REITs locally, coordinating outreach to investors and the investment community in Hawaii, helping to implement the Nareit Hawaii Community Giving Initiative, and working with government agencies as well as community and charitable organizations to address social issues of importance.

Steven Wechsler, Nareit president and CEO, said Marrone’s appointment and the formation of Nareit Hawaii reflect the interest of Nareit and its members with a presence in Hawaii to fully participate in a host of civic, community, and policy initiatives to benefit residents statewide.

“We conducted an extensive search and determined Gladys was the ideal choice to lead Nareit Hawaii based on her impressive credentials and commitment to constructively address a range of local issues of importance to REITs, the real estate community, and residents statewide,” Wechsler said. “Having Gladys lead our efforts locally also should foster a better understanding of both REITs in the community and how REITs can help fulfill the needs of the future.”

Marrone commented, “What excites me most about my new role with Nareit Hawaii is the positive difference that REITs can make in helping to improve our communities on issues critically important to families, such as access to affordable housing and quality infrastructure. REITs are more beneficial to Hawaii than people may realize and are part of the long-term solution to our state’s future.”

Marrone’s civic responsibilities currently include serving on the State of Hawaii Workforce Development Council and the City and County of Honolulu Zoning Board of Appeals.

A certified association executive, Marrone most recently served as CEO and chief lobbyist for the Building Industry Association of Hawaii, where she spent the past nine years. She was the lead advocate in advancing its mission, with responsibilities that included providing professional association management services and overseeing all aspects of membership, signature consumer shows, the Hawaii Building Industry Foundation, and the Construction Training Center of the Pacific.

Marrone’s prior professional experience also includes serving as director of research and legal affairs for the Land Use Research Foundation of Hawaii, as legislative counsel to U.S. Rep. Sheila Jackson-Lee (D-TX), and as a legislative assistant to former U.S. Rep. Patsy T. Mink (D-HI).

A graduate of Farrington High School, Marrone earned a Bachelor of Science degree in public administration from the Price School of Public Policy at the University of Southern California, and a Juris Doctor degree from the University of Hawaii William S. Richardson School of Law.

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